FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL 3235-0287

Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Leonard Braden Michael					2. Issuer Name and Ticker or Trading Symbol Aclaris Therapeutics, Inc. [ACRS]										5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director						
(Last)	(Fi	st) (Middle)			3. Date of Earliest Transaction (Month/Day/Year) 06/14/2024										Officer (give title below) Other (specify below)						
65 E CEDAR - SUITE 2						4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street) ZIONSVILLE IN 4607				7										V	Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City) (State) (Zip)				Ru	le 10	b5-1	(c)	Tra	nsa	ction In	dicat	ion									
					Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.												ntended to				
		Table	I - N	lon-Deriva	tive	Secur	ities	Acqı	ıire	d, Di	isposed (of, or	Bene	eficial	ly Own	ed				7	
1. Title of Security (Instr. 3)				2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		Cod	Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and				nd 5) Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
								Cod	e V	, ,	Amount	(A) or (D)	Price		Reported Transact (Instr. 3 a	ion(s)					
Common Stock				06/14/2024				P			345,000	A	\$1.1	658(2)	11,352,134		I		Holding of BML Investment Partners, L.P. ⁽¹⁾		
Common Stock				06/17/2024				P	P		150,000	A	A \$1.13 ⁽³⁾		11,502,134		I		Holding of BML Investment Partners, L.P ⁽¹⁾		
Common Stock				06/18/2024				P			50,000		\$1.1301(4)		11,552,134		I		Holding of BML Investment Partners, L.P ⁽¹⁾		
		Та	ble II	I - Derivativ (e.g., pu							posed of				Owned	d					
Derivative Conversion Date E Security or Exercise (Month/Day/Year) if		Exec if an			ransaction of De Se Ac (A Di of		tive ities red sed 3, 4				Ame Sec Und Der Sec	7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4)		Price of erivative ecurity nstr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownersi Form: Direct (I or Indire (I) (Instr.	Benefic Owners ct (Instr. 4	ect cial ship		
	of Respon				Code	v	(A)		Date Exerc	cisable	Expiratio e Date	n Title	Amo or Num of Sha	nber							

- 1. BML Capital Management, LLC ("BML Capital") serves as the general partner of BML Investment Partners, L.P., a Delaware limited partnership (the "Fund"), which is the direct owner of the subject shares. Mr. Leonard is the managing member of BML Capital, and exercises investment and voting control over the subject shares. Accordingly, shares owned directly by the Fund may be regarded as being beneficially owned by Mr. Leonard. Notwithstanding, Mr. Leonard disclaims beneficial ownership of such shares, except to the extent of his pecuniary interest therein.
- 2. Represents shares purchased in multiple transactions resulting in a weighted average purchase price of \$1.1658 per share. The reporting person will provide, upon request by the SEC staff, the Issuer or a security holder of the Issuer, full information regarding the number of shares sold at each separate price within the range
- 3. Represents shares purchased in multiple transactions resulting in a weighted average purchase price of \$1.13 per share. The reporting person will provide, upon request by the SEC staff, the Issuer or a security holder of the Issuer, full information regarding the number of shares sold at each separate price within the range.
- 4. Represents shares purchased in multiple transactions resulting in a weighted average purchase price of \$1.1301per share. The reporting person will provide, upon request by the SEC staff, the Issuer or a security holder of the Issuer, full information regarding the number of shares sold at each separate price within the range.

Braden Michael Leonard 06/18/2024

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.