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KINOME INNOVATION

ATI-2138: An Investigational Novel Covalent ITK-JAK3 Inhibitor for T-Cell Mediated Diseases

18 Sep 2023



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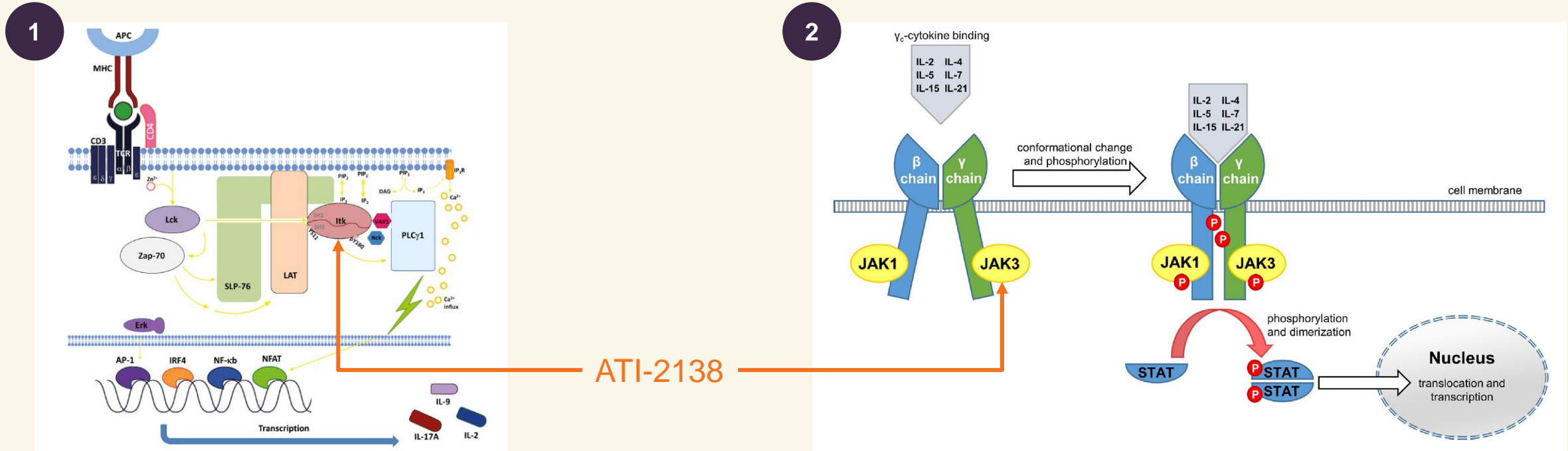
This presentation also contains estimates and other statistical data made by independent parties and by us relating to market size and other data about our industry. These data involve a number of assumptions and limitations, and you are cautioned not to give undue weight to such estimates. In addition, projections, assumptions and estimates of our future performance and the future performance of the markets in which we operate are necessarily subject to a high degree of uncertainty and risk.

ATI-2138: Combined IL-2-Inducible Tyrosine Kinase (ITK) & JAK3 Inhibitor for Autoimmune Disease

- ATI-2138 is an oral compound which interrupts T cell receptor (TCR) signaling by inhibiting ITK and JAK3 signaling of common γ chain cytokines in lymphocytes (including IL-2 & IL-15)
- ATI-2138 potently and selectively inhibits ITK and JAK3 (with some activity at TXK)
- ATI-2138 has demonstrated the prevention of inflammation in animal models of colitis and arthritis
- Safety, pharmacology and toxicology studies have been completed and support further development
- Phase 1 SAD and MAD studies in healthy volunteers have been completed
 - ✓ ATI-2138 was generally well tolerated and no serious adverse events were reported
 - ✓ PK was dose proportional with adequate exposure to block ITK and JAK3 in PD biomarker assays
- Aclaris is evaluating ATI-2138 for the potential treatment of a number of T cell-mediated autoimmune diseases
- A Phase 2a ulcerative colitis trial is in protocol development and operational preparations are under way

The unique pharmacological profile of ATI-2138 provides opportunity for differentiation

ATI-2138 is a Combined Covalent IL-2-Inducible Tyrosine Kinase (ITK) & JAK3 Inhibitor for Autoimmune Disease



- ATI-2138 is an investigational oral compound which interrupts T cell receptor (TCR) signaling by inhibiting ITK and JAK3 signaling of common γ chain cytokines in lymphocytes (including IL-2 & IL-15) and is designed to reduce T cell differentiation, proliferation and cytokine production
- ATI-2138 is differentiated from other kinase inhibitors as it is highly potent for both ITK and JAK3 (IC50: 0.2nM ITK; 0.5nM JAK3)³
- Aclaris is evaluating ATI-2138 for the potential treatment of a number of T cell mediated autoimmune diseases including ulcerative colitis

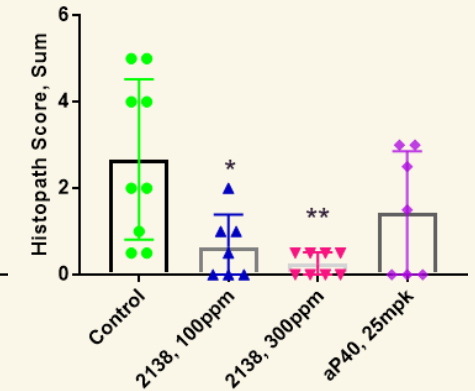
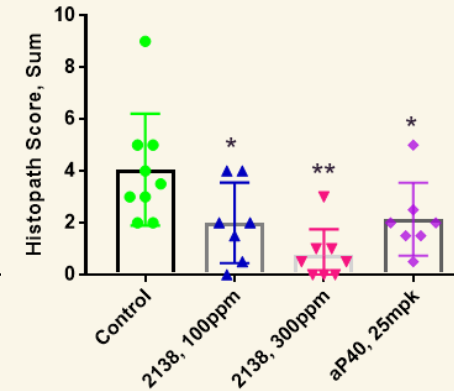
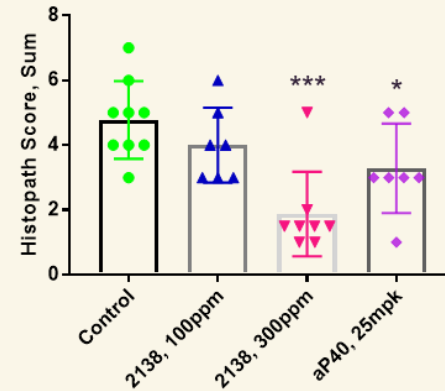
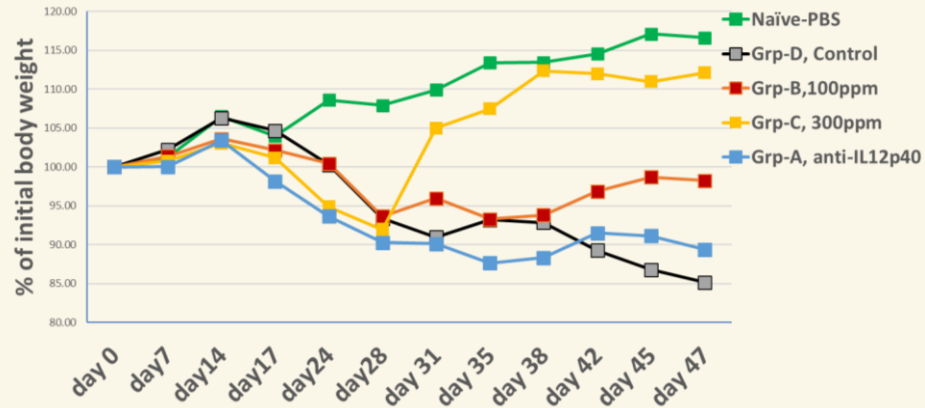
1. Lechner KS, Neurath MF, Weigmann B. Role of the IL-2 inducible tyrosine kinase ITK and its inhibitors in disease pathogenesis. *J Mol Med (Berl)*. 2020 98(10):1385-1395; 2. Forster M, Gehring M, Laufer SA. Recent advances in JAK3 inhibition: Isoform selectivity by covalent cysteine targeting. *Bioorg Med Chem Lett*. 2017 15;27(18):4229-4237.; 3. Study Report SR03001

ATI-2138 Dose-Dependently Inhibited Inflammation in the Mouse T Cell Transfer Model of Inflammatory Bowel Disease

Proximal Colon

Distal Colon

Ileum



ATI-2138 inhibited colitis in the mouse T cell transfer model^{1,2,3}

ATI-2138 dose-dependently decreased inflammation in proximal and distal colon, and ileum

Greater effect than anti-IL12 (P40) that significantly decreased inflammation in the proximal and distal colon

1. Study report SR03048; 2. CD4+CD45RB high naïve T cells injected to SCID mice; 3. *p<0.05, **p<0.01, ***p<0.001, vs Control group

ATI-2138 Phase 1 Multiple Ascending Dose Study Design

N=60

5 Cohorts

2 Weeks of Treatment

8 Active and 2 Placebo
Subjects per Arm

Eligibility

- Healthy subjects age ranging between 18 and 55 years of age, inclusive at screening
- Minimum weight of 50 kg
- Body mass index of 18 to 32 kg/m², inclusive

Cohort	No. Subjects	Dose
1	10	5 mg BID
2	10	15 mg BID
3a	10	30 mg QD ¹
3b	10	10 mg TID ¹
4	10	25 mg BID
5	10	40 mg BID

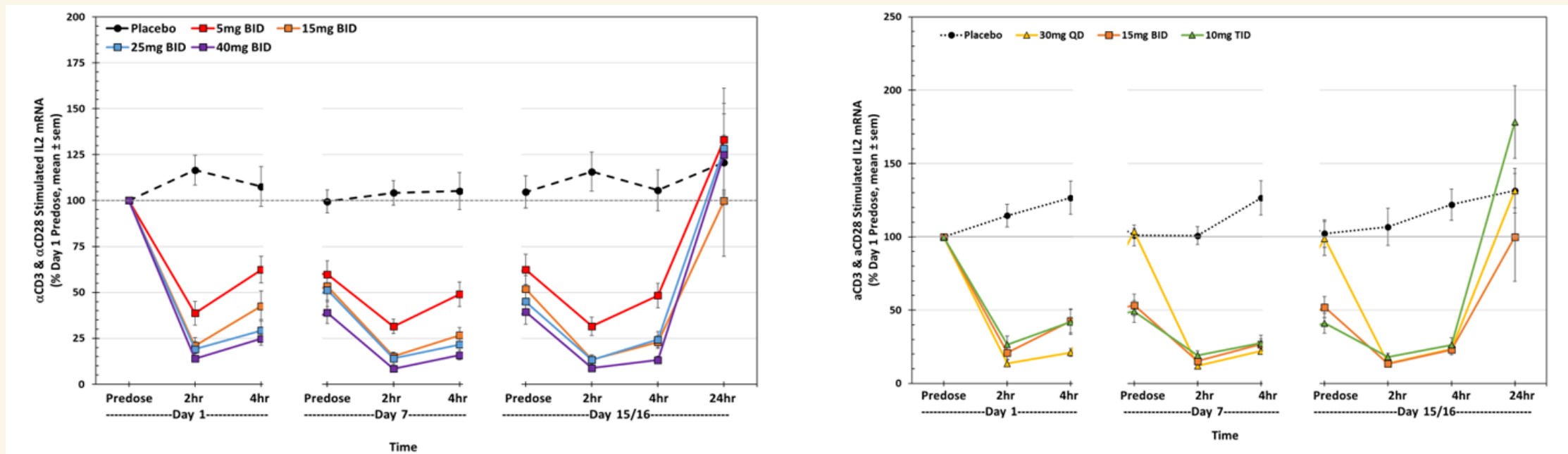
Objectives

- Primary
 - ✓ To assess the safety and tolerability of ATI-2138 following multiple oral doses of ATI-2138 in healthy participants
- Secondary
 - ✓ To explore the pharmacokinetic (PK) profile of ATI-2138 following multiple oral doses of ATI-2138 in healthy participants
- Exploratory
 - ✓ To explore the pharmacodynamic (PD) response to ATI-2138 following multiple oral doses of ATI-2138 in healthy participants

1. Not part of dose escalation

Dose-dependent Inhibition of Both ITK and JAK3 Exploratory PD Biomarkers was Observed in MAD Study

Anti-CD3 & anti-CD28 Stimulated IL-2 mRNA Expression (BID Cohorts left; 30mg Daily Cohorts right)

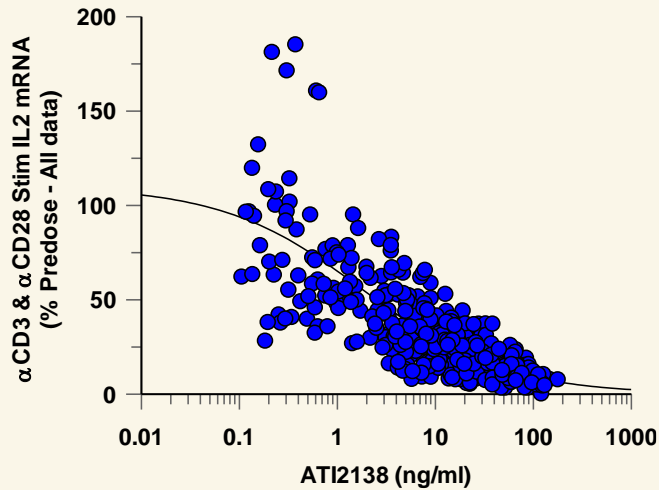


- Pharmacodynamic biomarkers - Ex-vivo stimulation of whole blood taken from subjects before and after administration of ATI-2138
- Stimulation with anti-CD3 and anti-CD28 (readout IL-2 mRNA; T-cell activation) – shown above, IL-15 (readout IFN γ ; JAK1/3 activation) – not shown, and dual stimulation (readout IFN γ ; T-cell and cytokine stimulation) – not shown
- ATI-2138 showed dose and time dependent inhibition of all stimulation conditions
- ATI-2138 30-80mg daily doses inhibited biomarker readouts by ~50-90% across the dosing intervals

Source – Data on file

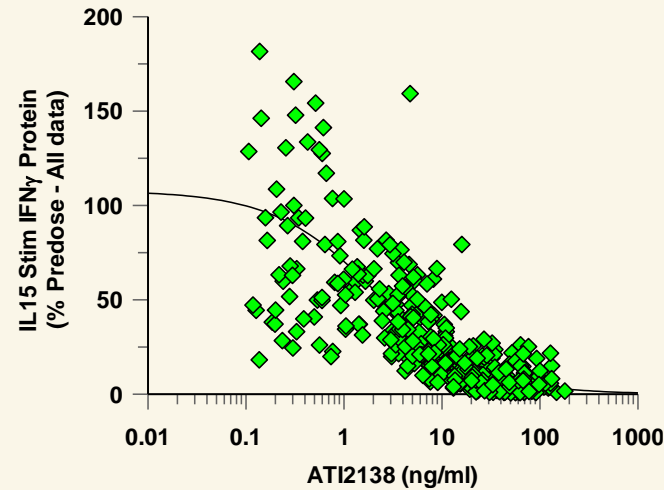
High Potency of ATI-2138 for ITK and JAK3 Observed in Preclinical Studies is Maintained in the SAD/MAD Clinical Study

αCD3 & αCD28 stim IL-2 mRNA



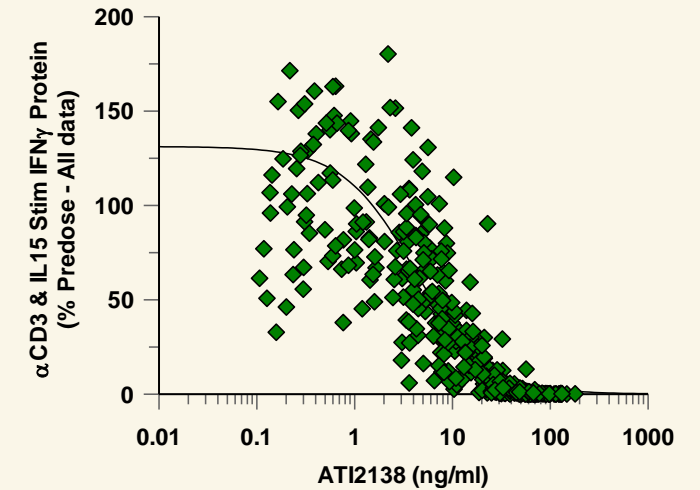
MAD EC₅₀: 1.9ng/ml / 5.3nM
 SAD EC₅₀: 5.5ng/ml / 15.2nM
 Preclinical IC₅₀*: 7.7ng/ml / 21.3nM

IL15 stim IFN_γ protein



2.2ng/ml / 6.1nM
 (not done)
 2.9ng/ml / 8.0nM

αCD3 & IL15 stim IFN_γ protein



4.1ng/ml / 11.4nM
 2.6ng/ml / 7.3nM
 3.6ng/ml / 10.1nM

- Exposure response data in Phase 1 SAD and MAD clinical studies
- ATI-2138 potency comparison to preclinical cell assay data
- No significant change when comparing Day 1, 7 & 15 EC₅₀ values

1. Assay configured slightly different from clinical assay

ATI-2138 Multiple Ascending Dose: Preliminary Data Summary

Safety

- ATI-2138 was generally well tolerated at all doses tested in the trial.
- No serious adverse events were reported.
- The most common adverse events in subjects treated with ATI-2138, and the only events occurring in more than 1 subject, were headache (2 subjects on 5 mg BID, 1 on 40 mg BID, all mild, resolved) and diarrhea (2 subjects on 5 mg BID— both single episodes, both mild).

Pharmacokinetics

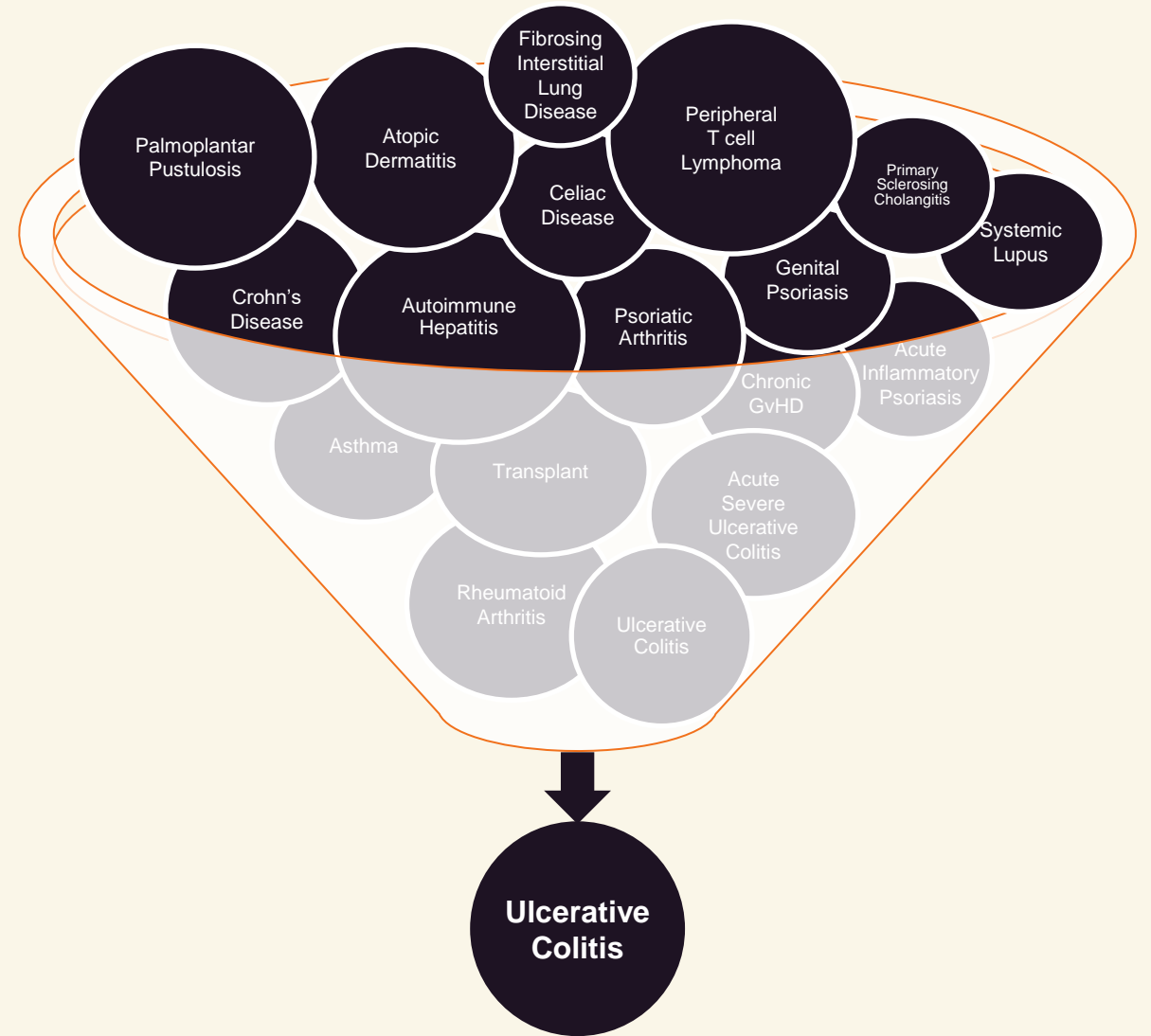
- ATI-2138 was rapidly absorbed and cleared from the human body.
- Multiple doses ranging from 10 to 80 mg daily over two weeks in healthy volunteers showed linear PK and dose-dependent increases in exposure.
- At 30 mg daily, ATI-2138 plasma concentration reached the targeted level established using preclinical data.

Pharmacodynamics

- Dose-dependent inhibition of both ITK and JAK3 exploratory PD biomarkers was observed.
- Near complete inhibition of the dual ITK and JAK3-stimulated IFN γ protein production was observed at 15 mg BID, with minimal incremental benefit at higher doses.

Initial Proof of Concept Trial in Ulcerative Colitis is Planned

- Cyclosporin A (CsA) is approved to treat UC and the mechanism of action is potentially related to inhibition of ITK in mucosal CD4+ T cells in animal models¹
- The capacity of CsA to reduce experimental colitis may be dependent on ITK¹
- Genetic inactivation of ITK prevented experimental colitis in 3 separate IBD models¹
- ATI-2138 treatment suppressed established colitis in the mTCT model²



1. Lechner K et al. 2021. Gastroenterology;161(4):1270-1287.e19; 2. Study Report SR03048